

You may be eligible for reduced business rates charges

If your premises are affected by local disruption

You may get a temporary reduction in your business rates if your premises are affected by severe local disruption (like flooding, building or roadworks). You will need to contact the Valuation Office Agency to apply for this, as this is not dealt with through the Local Authority. You can do so by visiting www.gov.uk/business-rates-valuation-account. You must continue to pay your business rates until a decision is made by the Valuation Office Agency. You may receive a court summons and fee's if you do not pay.

Small Business Rates Relief

If a ratepayer's sole or main property has a rateable value which does not exceed £15,000, the ratepayer may receive a percentage reduction in their rates bill for the property of up to a maximum of 100%. The level of reduction will depend on the rateable value of the property. For example, eligible properties with a rateable value below £12,000 will receive 100% relief. Eligible properties between £12,000 and £15,000 will receive partial tapered relief. To be eligible to receive this you must occupy a property within the rateable value bands mentioned above and only occupy one premises in England and Wales. To apply for this please visit www.newham.gov.uk/businessrates

Retail Relief

The 2024/25 Retail, Hospitality and Leisure Business Rates Relief scheme provides eligible businesses within the retail, hospitality and leisure sectors. The property must be occupied and open to visiting members of the public. Eligible businesses will receive 75% relief on their business rates bills. There is a cash cap limit of £110,000 per business for all properties in England and Wales. To apply for this please visit www.newham.gov.uk/businessrates

Mandatory Rate Relief

Charities and registered Community Amateur Sports Clubs are entitled to 80% relief where the property is occupied by the charity or the club and is wholly or mainly used for the charitable purposes of the charity (or of that and other charities), or for the purposes of the club (or of that and other clubs). To apply for this please visit www.newham.gov.uk/businessrates

Improvement Relief

You might get improvement relief if you make certain improvements to your property. If you're eligible, you'll get the relief for one year. It starts from when you complete your improvements. You must have occupied the property during and after the improvement works to get improvement relief. You cannot pass on your improvement relief to anybody else. The Valuation Office Agency (VOA) will decide how much relief you get based on your property's 'rateable value' and the type of improvements you've made. You do not need to apply for improvement relief. The VOA will be told if you've made an improvement to your property and will decide if you qualify for improvement relief.

Should you wish to contact the Council to discuss your business rates account please contact:

Email: Business.rates@onesource.co.uk

Telephone: 0208 430 3250